

Appendix 1 to Resolution No. 12/2021 of the Supervisory Board of INTER CARS S.A. of April 29th 2021

Report of the Supervisory Board of Inter Cars S.A.

on the assessment of the Company's financial statements for 2020, the Directors' Report on the Company's operations in 2020, and the Management Board's proposal on the appropriation of the Company's net profit for 2020

This report on the assessment of the Company's financial statements for 2020, the Directors' Report on the operations of the Inter Cars Group in 2020, prepared together with the Directors' Report on the operations of the Company in 2020, and the Management Board's proposal on the appropriation of the Company's net profit for 2020 has been prepared in accordance with Art. 382.3 of the Commercial Companies Code for submission to the General Meeting, and includes the Supervisory Board's assessment of the separate and consolidated financial statements of Inter Cars S.A. and the Inter Cars Group for the year ended December 31st 2020, and the Directors' Report on the operations of the Inter Cars Group in the year ended December 31st 2020, prepared together with the Directors' Report on the operations of Inter Cars S.A., in terms of their consistency with the books, documents and facts, as adopted by the Supervisory Board's Resolution No. 5/2021 of April 19th 2021. This document also includes the report on the assessment of the consolidated financial statements of the Inter Cars Group for 2020.

The Directors' Report on the operations of the Inter Cars Group in the financial year 2020, prepared together with the Directors' Report on the operations of the Company in 2020, as well as the separate and consolidated financial statements, contain all necessary information on the operations of the Company and its Group in the financial year, and the Supervisory Board gives a favourable assessment of the reports and financial statements. In the opinion of the Supervisory Board, the Company's financial statements and periodic reports are prepared in accordance with applicable laws and the accounting policies applied by the Company.

The financial statements have been audited in accordance with applicable laws by an independent auditor appointed by PricewaterhouseCoopers Polska Spółka z ograniczoną odpowiedzialnością Audyt Sp. k. of Warsaw (formerly: PricewaterhouseCoopers sp. z o.o. of Warsaw), an audit firm, who issued an unqualified opinion on the financial statements. The Supervisory Board reviewed the auditor's reports, and obtained all necessary information on results of the audit from the Supervisory Board's Audit Committee; the Supervisory Board has not expressed any reservations or presented any comments pertaining to the above. The Supervisory Board also adopted, by Resolution No. 5/2021 of April 19th 2021, the Supervisory Board's assessment of the separate and consolidated financial statements of Inter Cars S.A. and the Inter Cars Group for the year ended December 31st 2020, as well as the Directors' Report on the operations of the Inter Cars Group in the year ended December 31st 2020, prepared together with the Directors' Report on the operations Inter Cars S.A., in terms of their consistency with the books, documents and facts.

In view of the foregoing, the Supervisory Board decided to submit for approval by the General Meeting the following documents submitted by the Management Board, which the Supervisory Board has favourably assessed and approved: the Directors' Report on the operations of the Inter Cars Group in 2020, prepared together with the Directors' Report on the operations of the Company in 2020, the Company's separate financial statements for the financial year 2020 together with the auditor's report, comprising: (i) balance sheet as at December 31st 2020, showing total assets and total equity and liabilities of **PLN 3,633,211 thousand** (three billion, six hundred and thirty-three million, two hundred and eleven thousand złoty); (ii) statement of profit or loss for the period January 1st–December 31st 2020, showing a net profit of **PLN 222,609 thousand** (two hundred and twenty-two million, six hundred and nine thousand złoty); (iii) statement of changes in equity for the financial year January 1st–December 31st 2020, showing an increase in equity of **PLN 222,609 thousand** (two hundred and twenty-two million, six hundred and nine thousand złoty); (iv) statement of cash flows for the financial year January 1st–December 31st 2020, showing a net increase in cash of **PLN 1,112 thousand** (one million, one hundred and twelve thousand złoty); (v) supplementary information, comprising the introduction and notes to the financial statements; as well as the consolidated financial statements of the Inter Cars Group for

the financial year 2020, together with the auditor's report, comprising: (i) consolidated balance sheet of the Inter Cars Group as at December 31st 2020, showing total assets and total equity and liabilities of **PLN 4,678,851 thousand** (four billion, six hundred and seventy-eight million, eight hundred and fifty-one thousand zloty); (ii) consolidated statement of profit or loss of the Inter Cars Group for the financial year January 1st–December 31st 2020, showing net profit of **PLN 333,320 thousand** (three hundred and thirty-three million, three hundred and twenty thousand zloty); (iii) statement of changes in consolidated equity of the Inter Cars Group for the financial year January 1st–December 31st 2020, showing an increase in equity of **PLN 348,809thousand** (three hundred and forty-eight million, eight hundred and nine thousand zloty); (iv) consolidated statement of cash flows of the Inter Cars Group for the financial year January 1st-December 31st 2020, showing a net increase in cash of **PLN 90,410thousand** (ninety million, four hundred and ten thousand zloty); (v) supplementary information, comprising the introduction and notes to the consolidated financial statements.

Furthermore, the Supervisory Board has positively assessed, acknowledged and approved the Management Board's proposal on the following appropriation of the Company's profit for 2020 totalling PLN 222,609,760.53 (two hundred and twenty-two million, six hundred and nine thousand, seven hundred and sixty zloty, 53/100): PLN 20,118,702.00 (twenty million, one hundred and eighteen thousand, seven hundred and two zloty), i.e. PLN 1.42 (one zloty 42/100) per share, to be paid to the shareholders as dividend, and the balance of PLN 202,491,058.53 (two hundred and two million, four hundred and ninety-one thousand, fifty-eight zloty, 53/100) to be transferred to statutory reserve funds.

The Supervisory Board recommended that the General Meeting resolve to appropriate the Company's profit for 2020 as proposed by the Management Board.