

Proposal of the Inter Cars S.A. Management Board concerning distribution of profit for the financial year 2019 dated May 5th 2020

To: The Supervisory Board of Inter Cars S.A.
The General Meeting of Inter Cars S.A.

The Management Board proposes that the entire net profit for 2019, amounting to **PLN 154,974,364.54** (one hundred and fifty-four million, nine hundred and seventy-four thousand, three hundred and sixty-four złoty, 54/100), be allocated to statutory reserve funds. This proposal is a departure from the Company's dividend policy for 2017-2019, adopted and announced by the Management Board on May 9th 2017. The reason for the departure is the economic uncertainty brought by the SARS-CoV-2 pandemic.

Warsaw, May 5th 2020

Maciej Oleksowicz – President of the Management Board

Piotr Zamora – Member of the Management Board

Tomasz Kaścił – Member of the Management Board

Krzysztof Soszyński – Vice President of the Management Board

Wojciech Twaróg – Member of the Management Board