

**POLISH FINANCIAL SUPERVISION AUTHORITY**

Current Report No.

6

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2024

Date:

8 March 2024

Abbreviated issuer name:

INTERCARS

Subject:

Inter Cars Group's preliminary financial results for 2023

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of Inter Cars S.A. (the "Company") announces preliminary estimated consolidated financial results of the Inter Cars Group for 2023.

Preliminary estimated consolidated revenue to be posted by the Group for 2023 was PLN 18,029m, up by approximately 18% year on year, with estimated net profit at approximately PLN 700m, down by around 6% year on year.

Preliminary estimated consolidated net profit of the Group for the fourth quarter of 2023 was PLN 119m, down by approximately 40% on the figure posted for the fourth quarter of 2022.

The Group's estimated debt ratio (net debt to EBITDA) as at 31 December 2023 was approximately 1.82, up by 10% compared with the end of 2022.

The Group had an estimated inventory level of PLN 4,478m as at 31 December 2023, up by approximately 9% year on year.

According to the Company's Management Board, key factors that led to the decline in profit throughout 2023 included lower profit margins due to a strengthening of the Polish currency (złoty) against the euro and pressures prevailing in certain markets; higher cost of salaries and wages to accommodate pay pressures; foreign exchange losses on settlements with foreign distribution companies; and rising interest rates.

The Company's Management Board further announces that details concerning the final results recorded by the Company and the Inter Cars Group in 2023 will be provided in the consolidated and separate periodic reports for 2023, which will be published on 25 April 2024.

Legal basis:

Article 17(1) of MAR – Inside information

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
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(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

**SIGNATURES OF AUTHORISED REPRESENTATIVES**

Date	Full name	Position	Signature
8 March 2024	Krzysztof Soszyński	Vice President of the Management Board	
8 March 2024	Piotr Zamora	Member of the Management Board	