

**“Resolution No. 04/04/2021
of April 27th 2021
of the Management Board of
INTER CARS S.A. of Warsaw
KRS No. 0000008734**

to adopt the Management Board’s proposal on the appropriation of profit for the financial year 2020

Acting pursuant to Art. 371.1 of the Commercial Companies Code, the Company’s Articles of Association, and Section 10.2.16 of the Rules of Procedure for the Management Board, the Management Board of Inter Cars S.A. of Warsaw (the “**Company**”) hereby resolves as follows:

Section 1

The Management Board adopts the Management Board's proposal on the appropriation of profit for the financial year 2020, reading as follows:

“Proposal of the Management Board of Inter Cars S.A. on the appropriation of profit for the financial year 2020, dated April 27th 2021

To: Supervisory Board of Inter Cars S.A.

General Meeting of Inter Cars S.A.

The Management Board proposes that the profit for 2020 totalling PLN 222,609,760.53 (two hundred and twenty-two million, six hundred and nine thousand, seven hundred and sixty złoty, 53/100) be appropriated as follows: PLN 20,118,702.00 (twenty million, one hundred and eighteen thousand, seven hundred and two złoty), i.e. PLN 1.42 (one złoty 42/100) per share, to be paid to the shareholders as dividend, and the balance of PLN 202,491,058.53 (two hundred and two million, four hundred and ninety-one thousand, fifty-eight złoty, 53/100) to be transferred to statutory reserve funds.

The Management Board also proposes that the dividend record date be June 30th 2021, and the dividend payment date be July 14th 2021.”

Section 2

This proposal shall be submitted to the Supervisory Board and the General Meeting.

Section 3

This Resolution shall come into force upon its adoption.”