

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

18

/

2019

Date:

June 17th 2019

Abbreviated issuer name

INTERCARS

Subject:

Resolutions passed by Annual General Meeting on June 17th 2018

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of Inter Cars S.A. of Warsaw hereby publishes the resolutions passed by the Annual General Meeting on June 17th 2019.

Resolutions passed by the Annual General Meeting on June 17th 2018

“Resolution No. 1

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to appoint the Chairperson of the General Meeting

The Annual General Meeting of Inter Cars S.A. of Warsaw hereby resolves to appoint Marek Maciąg as the Chairperson of the General Meeting.”

The resolution was adopted by secret ballot. All votes cast in the exercise of the voting rights attached to the 10,670,908 shares participating in the vote (which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares) were valid. Accordingly, the total number of valid votes cast was 10,678,908, with 10,670,908 votes in favour of the resolution, no votes against, no abstentions and no objections by dissenting shareholders.

“Resolution No. 2

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to approve the agenda for the General Meeting

The Annual General Meeting of Inter Cars S.A. of Warsaw hereby approves the proposed agenda.”

The resolution was adopted by open ballot. All votes cast in the exercise of the voting rights attached to the 10,670,908 shares participating in the vote (which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares) were valid. Accordingly, the total

number of valid votes cast was 10,670,908, with 10,670,908 votes in favour of the resolution, no votes against, no abstentions and no objections by dissenting shareholders.

“Resolution No. 3

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to approve the Directors’ Report on the operations of the Inter Cars Group in 2018, prepared together with the Directors’ Report on the Company’s operations in 2018

Section 1

The Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”), acting pursuant to Art. 395.2.1 of the Commercial Companies Code, and having previously read and considered the Directors’ Report on the operations of the Inter Cars Group in 2018 and the Directors’ Report on the Company’s operations in 2018, as well as the Supervisory Board’s report on assessment of those documents, resolves to approve the Directors’ Report on the operations of the Inter Cars Group in 2018 prepared together with the Directors’ Report on the Company’s operations in 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 4

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to approve the Company’s financial statements for 2018

Section 1

The Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”), acting pursuant to Art. 395.2.1 of the Commercial Companies Code, and having previously read and considered the Company’s financial statements for the financial year 2018, and the Supervisory Board’s report on assessment of the financial statements, resolves to approve the Company’s audited financial statements for the financial year 2018, comprising:

- a) Balance sheet as at December 31st 2018, showing total assets and total equity and liabilities of PLN 3,443,148 thousand (three billion, four hundred and forty-three million, one hundred and forty-eight thousand złoty);
- b) Statement of profit or loss for the period January 1st–December 31st 2018, showing net profit of PLN 228,628 thousand (two hundred and twenty-eight million, six hundred and twenty-eight thousand złoty);
- c) Statement of changes in equity for the financial year January 1st–December 31st 2018,

showing an increase in equity of PLN 218,569 thousand (two hundred and eighteen million, five hundred and sixty-nine thousand złoty);

- d) Statement of cash flows for the financial year January 1st–December 31st 2018, showing a net decrease in cash of PLN 7,171 thousand (seven million, one hundred and seventy-one thousand złoty);
- e) Supplementary information, comprising the introduction and notes to the financial statements.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 5

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to approve the consolidated financial statements of the Inter Cars Group

Section 1

The Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”), acting pursuant to Art. 395.5 of the Commercial Companies Code, and having previously read and considered the financial statements of the Inter Cars Group for the financial year 2018, resolves to approve:

the audited consolidated financial statements of the Inter Cars Group for the financial year 2018, comprising:

- a) Consolidated balance sheet of the Inter Cars Group as at December 31st 2018, showing total assets and total equity and liabilities of PLN 3,943,261 thousand (three billion, nine hundred and forty-three million, two hundred and sixty-one thousand złoty);
- b) Consolidated statement of profit or loss of the Inter Cars Group for the financial year January 1st–December 31st 2018, showing a net profit of PLN 223,085 thousand (two hundred and twenty-three million, eighty-five thousand złoty);
- c) Statement of changes in consolidated equity of the Inter Cars Group for the financial year January 1st–December 31st 2018, showing an increase in equity of PLN 213,145 thousand (two hundred and thirteen million, one hundred and forty-five thousand złoty);
- d) Consolidated statement of cash flows of the Inter Cars Group for the financial year January 1st–December 31st 2018, showing a net increase in cash of PLN 46,190 thousand (forty-six million, one hundred and ninety thousand złoty);
- e) Supplementary information, comprising the introduction and notes to the consolidated

financial statements.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 6

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019
on allocation of the Company’s profit

Section 1

The Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”), acting pursuant to Art. 395.2.2 of the Commercial Companies Code, and taking into consideration the relevant proposal put forward by the Management Board, on which the Supervisory Board issued a positive opinion, resolves to allocate the Company’s profit for 2018 in the following manner: out of the total amount of PLN 228,628,836.14 (two hundred and twenty-eight million, six hundred and twenty-eight thousand, eight hundred and thirty-six złoty, 14/100), an amount of PLN 10,059,351.00 (ten million, fifty-nine thousand, three hundred and fifty-one złoty), i.e. PLN 0.71 (seventy-one grosz) per share, to be paid to the shareholders as dividend, and the balance of PLN 218,569,485.14 (two hundred and eighteen million, five hundred and sixty-nine thousand, four hundred and eighty-five złoty, 14/100) to be transferred to statutory reserve funds.

Section 2

The Annual General Meeting, acting pursuant to Art. 348.4 of the Commercial Companies Code, and taking into consideration the relevant proposal put forward by the Management Board, on which the Supervisory Board issued a positive opinion, resolves to set the dividend record date for June 28th 2019, and the dividend payment date for July 12th 2019.

Section 3

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. All votes cast in the exercise of the voting rights attached to the 10,670,908 shares participating in the vote (which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares) were valid. Accordingly, the total number of valid votes cast was 10,670,908, with 10,670,908 votes in favour of the resolution, no votes against, no abstentions and no objections raised against the Resolution.

“Resolution No. 7

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby grants discharge to Robert Kierzek in respect of his duties as Vice President of the Company’s Management Board in the period January 1st – June 21st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 8

of the Annual General Meeting
of Inter Cars Spółka Akcyjna held on June
17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”) hereby grants discharge to Maciej Krzysztof Oleksowicz in respect of his duties as President of the Company’s Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 9

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”) hereby grants discharge to Krzysztof Soszyński in respect of his duties as Vice President of the Company’s Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 10

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”) hereby grants discharge to Krzysztof Teofil Oleksowicz in respect of his duties as Member of the Company’s Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 11

of the Annual General Meeting of Inter Cars

Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Wojciech Tadeusz Twaróg in respect of his duties as Member of the Company's Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 12

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Piotr Dariusz Zamora in respect of his duties as Member of the Company's Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 13

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Management Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Tomáš Kaštil in respect of

his duties as Member of the Company's Management Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 14

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Supervisory Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”) hereby grants discharge to Andrzej Oliszewski in respect of his duties as Chairman of the Company's Supervisory Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 9,391,947 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 9,393,538, which represented 66.30% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 9,393,538 valid votes were cast. No objections by dissenting shareholders were raised. Mr Andrzej Aleksander Oliszewski did not take part in the vote in accordance with Art. 413 of the Commercial Companies Code.

“Resolution No. 15

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Supervisory Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the “Company”) hereby grants discharge to Jacek Klimczak in respect of his duties as Member of the Company's Supervisory Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution,

with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 16

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Supervisory Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Michał Marczak in respect of his duties as Member of the Company's Supervisory Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 17

of the Annual General Meeting
of Inter Cars Spółka Akcyjna held on June
17th 2019

to grant discharge in respect of performance of duties to a Supervisory Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Tomasz Rusak in respect of his duties as Member of the Company's Supervisory Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution,

with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 18

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to grant discharge in respect of performance of duties to a Supervisory Board member

Section 1

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, the Annual General Meeting of Inter Cars S.A. of Warsaw (the "Company") hereby grants discharge to Piotr Płoszajski in respect of his duties as Member of the Company's Supervisory Board in the period January 1st–December 31st 2018.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by open ballot. 10,669,317 votes were cast in favour of the resolution, with no votes against and 1,591 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

"Resolution No. 19

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to set the number of members of the Supervisory Board

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code and Art. 12.2 of the Company's Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves that the Company's Supervisory Board of the sixth term of office shall consist of six members.

Section 2

This Resolution shall come into force upon its adoption."

The resolution was adopted by secret ballot. All votes cast in the exercise of the voting rights attached to the 10,670,908 shares participating in the vote (which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares) were valid. Accordingly, the total

number of valid votes cast was 10,670,908, with 10,670,908 votes in favour of the resolution, no votes against, no abstentions and no objections by dissenting shareholders.

“Resolution No. 20

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to appoint member of the Company’s Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company’s Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Jacek Podgórski as Member of the Company’s Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,627,980 votes were cast in favour of the resolution, with 42,574 votes against and 354 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 21

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to appoint member of the Company’s Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company’s Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Radosław Kudła as Member of the Company’s Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,168,980 votes were cast in favour of the resolution, with 42,574 votes against and 459,354 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 22

of the Annual General Meeting of Inter

Cars Spółka Akcyjna held on June 17th 2019

to appoint member of the Company's Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company's Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Andrzej Oliszewski as Member of the Company's Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,168,980 votes were cast in favour of the resolution, with 42,574 votes against and 459,354 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 23

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to appoint member of the Company's Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company's Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Tomasz Rusak as Member of the Company's Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 9,546,506 votes were cast in favour of the resolution, with 42,574 votes against and 1,081,828 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company's share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 24

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to appoint member of the Company's Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company's Articles of Association, the Annual General Meeting of Inter

Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Piotr Płoszajski as Member of the Company’s Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 9,546,506 votes were cast in favour of the resolution, with 42,574 votes against and 1,081,828 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 25

of the Annual General Meeting of Inter
Cars Spółka Akcyjna held on June 17th 2019

to appoint member of the Company’s Supervisory Board of a new term of office

Section 1

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and the first sentence of Art. 12.1 and Art. 16.4.8) of the Company’s Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to appoint Jacek Klimczak as Member of the Company’s Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 9,546,506 votes were cast in favour of the resolution, with 42,574 votes against and 1,081,828 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

“Resolution No. 26

of the Annual General Meeting of Inter Cars
Spółka Akcyjna held on June 17th 2019

to nominate Chairman of the Company’s Supervisory Board of a new term of office

Section 1

Acting pursuant to the second sentence of Art. 12.1 of the Company’s Articles of Association, the Annual General Meeting of Inter Cars S.A. of Warsaw (the „Company”) hereby resolves to nominate Andrzej Oliszewski as Chairman of the Company’s Supervisory Board of a new, sixth term of office.

Section 2

This Resolution shall come into force upon its adoption.”

The resolution was adopted by open ballot. 10,168,980 votes were cast in favour of the resolution, with 42,574 votes against and 459,354 abstentions. The number of shares voted was 10,670,908, which represented 75.32% of the Company’s share capital, comprising a total of 14,168,100 shares. All the votes were valid, that is a total of 10,670,908 valid votes were cast. No objections by dissenting shareholders were raised.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powstańcza	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
June 17th 2019	Krzysztof Soszyński	Vice President of the Management Board	
June 17th 2019	Piotr Zamora	Member of the Management Board	