

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

5

/

2018

Date:

March 9th 2018

Abbreviated issuer name

INTERCARS

Subject:

Inter Cars Group's preliminary financial results for 2017

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of Inter Cars S.A. (the "Company") hereby announces the Inter Cars Group's preliminary estimated consolidated financial results for 2017.

In 2017, the Group earned preliminary consolidated revenue of PLN 6,908m and estimated net profit of PLN 216m, down by approximately 6% year on year.

The estimated financial result for Q4 2017 remained relatively unchanged on Q4 2016. Although distribution costs and administrative expenses were optimised in Q4 2017 to 14% of revenue, the operating margin declined due to exchange differences related to the appreciation of the zloty against the euro and depreciation of certain local currencies to the euro, particularly in Ukraine and Romania, as at December 31st 2017.

As at December 31st 2017, the Group's estimated debt ratio, defined as net debt to EBITDA, was 2.96 and its estimated inventory levels were PLN 1,771m.

The Company further announces that details concerning the final results achieved by the Company and its Group in 2017 will be provided in the consolidated and separate periodic reports for 2017, which will be published on April 17th 2018.

Legal basis:

Art. 17.1 of MAR – Inside information

INTER CARS S.A.

(full issuer name)

INTERCARS

Trade

(abbreviated issuer name)

(sector according to the WSE)

02-903

Warsaw, Poland

(postal code)

(city/town)

Powsińska

64

(street)

(number)

714-19-16

714-19-18

(phone)

(fax)

bzarzadu@intercars.com.pl

intercars.com.pl

(email)

(www)

118-14-52-946

(Tax Identification Number – NIP)

014992887

(Industry Identification Number – REGON)

Signatures of authorised representatives

Date	Full name	Position	Signature
March 9th 2018	Krzysztof Soszyński	Vice President of the Management Board	
March 9th 2018	Piotr Zamora	Member of the Management Board	