

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

16

/

2017

Date:

May 15th 2017

Abbreviated issuer name

INTERCARS

Subject:

The Supervisory Board's approval of dividend policy and recommendation concerning dividend payment

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of Inter Cars S.A. (the "Company") announces that it was notified today of the resolutions passed by the Company's Supervisory Board, pursuant to which the Supervisory Board:

1. Received and approved the Company's dividend policy for 2017–2019, adopted by the Management Board under its resolution of May 9th 2017; and
2. Received and approved the Management Board's proposal of May 9th 2017 on allocation of profit for 2016. The Company's Supervisory Board recommended that the General Meeting pass a resolution on allocation of profit for 2016, whereby out of the total amount of net profit earned in 2016 (i.e. PLN 109,391,890.29), the amount of PLN 10,059,351.00 will be allocated to dividend payments (i.e. PLN 0.71 per share), and that the remaining portion (i.e. PLN 99,332,539.29) will be contributed to the Company's statutory reserve funds. The Supervisory Board also proposed to the General Meeting that the dividend record date be set for June 30th 2017, and the dividend payment date – for July 14th 2017.

The contents of the dividend policy and the Management Board's proposal referred to above were published in Report No. 14/2017.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with Section 38.1.11 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw
(postal code)	(city/town)
Powsińska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

Signatures of authorised representatives

Date	Full name	Position	Signature
May 15th 2017	Krzysztof Soszyński	Vice President of the Management Board	
May 15th 2017	Piotr Zamora	Member of the Management Board	