POLISH FINANCIAL SUPERVISION AUTHORITY

| Current Report No. | 40 | / | 2016 | |
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Date of the report: Dec 21 2016

Abbreviated issuer name

INTERCARS

Subject:

Notification of transactions referred to in Article 19(1) of MAR

Legal basis:

Article 19(3) of the MAR – Notification of transactions executed by persons discharging managerial responsibilities

Text of the report:

The Management Board of Inter Cars S.A. ("Company") announces that on December 21st 2016 it was notified under Article 19(1) of the MAR that a person discharging managerial responsibilities at the Company – Mr Robert Kierzek, President of the Management Board – executed transactions in Company shares. The text of the notification is attached hereto as an appendix.

Legal basis:

Article 19(3) of the MAR – Notification of transactions executed by persons discharging managerial responsibilities

Appendices

| File | Description |
|--|-------------|
| Current Report_40_APPENDIX_notification RK.pdf | |

| (full issuer name) | | | | |
|---------------------------|--|--|--|--|
| INTERCARS | Trade | | | |
| (abbreviated issuer name) | (sector according to the WSE) | | | |
| 02-903 | Warsaw, Poland | | | |
| (postal code) | (city/town) | | | |
| Powsińska | 64 | | | |
| (street) | (number) | | | |
| 714-19-16 | 714-19-18 | | | |
| (phone) | (fax) | | | |
| bzarzadu@intercars.com.pl | intercars.com.pl | | | |
| (email) | (www) | | | |
| 118-14-52-946 | 014992887 | | | |
| (NIP) | (Industry Identification Number – REGON) | | | |

SIGNATURES OF AUTHORISED REPRESENTATIVES

| Date | Full name | Position | Signature |
|-------------|---------------------|-----------------------|-----------|
| Dec 21 2016 | Krzysztof Soszyński | Vice President of the | |
| | | Management Board | |
| Dec 21 2016 | Piotr Zamora | Member of the | |
| | | Management Board | |