

**Notification by a person discharging managerial responsibilities with respect to
transactions referred to in Article 19 of MAR**

1.	Details of the person discharging managerial responsibilities						
a)	Name/Full name of a natural person	ROBERT KIERZEK					
2.	Reason for notification						
a)	Position/status	PRESIDENT OF THE MANAGEMENT BOARD					
b)	Initial notification/amendment	INITIAL NOTIFICATION					
3.	Details of the issuer						
a)	Name	Inter Cars S.A.					
b)	LEI	2594008ZF17JSW0OV865					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument, Identification code	INTER CARS S.A. SHARES ISIN CODE: PLINTCS00010					
b)	Nature of the transaction*	DISPOSAL					
c)	Price and volume	<table border="1"> <tr> <td align="center">PRICE</td><td align="center">VOLUME</td></tr> <tr> <td align="center">PLN 265</td><td align="center">10,000</td></tr> </table>		PRICE	VOLUME	PLN 265	10,000
PRICE	VOLUME						
PLN 265	10,000						
d)	Aggregated information — Aggregated volume — Price	AGGREGATED VOLUME: 10,000 PRICE: PLN 265					
e)	Date of transaction	Dec 21 2016; UTC +1:00 (CET)					
f)	Place of transaction	WSE, XWAR					

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(signature)