

**POLISH FINANCIAL SUPERVISION AUTHORITY****Current Report No.****39****/****2016**Date of the report: December 20th 2016

Abbreviated issuer name

INTERCARS

Subject:

Notification of shareholding change

Legal basis:

Art. 70.1 of the Public Offering Act – acquisition or sale of a significant shareholding

Text of the report:

The Management Board of Inter Cars S.A. (the “**Company**”) announces that on December 20th 2016 the Company received a notification of a change in holding of Company shares from OK Automotive Investments B.V. of Amsterdam, the Netherlands, reading as follows:

“Acting pursuant to Art. 69.1.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (the “Act”), we hereby notify that, in a transaction involving contribution of shares in Inter Cars S.A. (the “Company”) as a non-cash payment for new shares in the share capital of OK Automotive Investments B.V. of Amsterdam, the Netherlands (the “Shareholder”), executed outside of a trading venue, the Shareholder acquired 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) Company shares, which represented 26.30% of the Company's share capital and conferred 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) voting rights at the Company's general meeting or 26.30% of total voting power. On December 19th 2016, the agreement for the transfer of those Company shares was executed and the holding of Company shares changed.

Prior to the change, the Shareholder held no shares in the Company's share capital.

After the change, the Shareholder holds 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) Company shares, representing 26.30% of the Company's share capital and conferring 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) voting rights at the Company's general meeting or 26.30% of total voting power.

With respect to the Shareholder, there are no subsidiaries which would hold Company shares, nor are there any persons referred to in Art. 87.1.3c of the Act.

The Shareholder holds no voting rights conferred by Company shares which would be counted in the manner provided for in Art. 69b.2–3 of the Act.”

**Legal basis:**

Art. 70.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powsińska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(NIP)	(Industry Identification Number – REGON)

#### SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
December 20th 2016	Krzysztof Soszyński	Vice President of the Management Board	
December 20th 2016	Piotr Zamora	Member of the Management Board	