

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

38

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2016

Date of the report: December 20th 2016

Abbreviated issuer name

INTERCARS

Subject:

Notification of shareholding change

Legal basis:

Art. 70.1 of the Public Offering Act – acquisition or sale of a significant shareholding

Text of the report:

The Management Board of Inter Cars S.A. (the “**Company**”) announces that on December 20th 2016 the Company received a notification of a change in holding of Company shares from Mr Krzysztof Oleksowicz, reading as follows:

“Acting pursuant to Art. 69.1.2, in conjunction with Art. 69.2.1.a of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (consolidated text in Dz.U. of 2013, item 1382, as amended), (the “Act”), I hereby notify that, in a transaction involving contribution of shares in Inter Cars S.A. (the “Company”) as a non-cash payment for new shares in the share capital of OK Automotive Investments B.V. with its registered office in the Netherlands, executed outside of a trading venue, I disposed of 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) Company shares, which represented 26.30% of the Company's share capital and conferred 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) voting rights at the Company's general meeting or 26.30% of total voting power. On December 19th 2016, the agreement for the transfer of those Company shares was executed and the holding of Company shares changed.

Prior to the change, I had directly held 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) Company shares, which represented 26.30% of the Company's share capital and conferred 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) voting rights at the Company's general meeting or 26.30% of total voting power.

Currently, I do not directly hold any Company shares, and indirectly, through the subsidiary OK Automotive Investments B.V. with its registered office in the Netherlands, I hold 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) Company shares, representing 26.30% of the Company's share capital and conferring 3,726,721 (three million, seven hundred and twenty-six thousand, seven hundred and twenty-one) voting rights at the Company's general meeting or 26.30% of total voting power.

Other than the aforementioned company under the name of OK Automotive Investments B.V. with its registered office in the Netherlands, there are no subsidiaries of mine which would hold any Company shares.

Furthermore, there are no persons referred to in Art. 87. 1.3c of the Act.

I hold no voting rights conferred by Company shares which would be counted in the manner

provided for in Art. 69b.2–3 of the Act.”

Legal basis:

Art. 70.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powisńska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
December 20th 2016	Krzysztof Soszyński	Vice President of the Management Board	
December 20th 2016	Piotr Zamora	Member of the Management Board	