

*This document is a translation of a document originally issued in Polish. The original Polish version of the document is the only binding version.*

***Assessment by the Supervisory Board of Inter Cars S.A., having its***

***registered seat in Warsaw, together with a statement of reasons,***

***of the stand-alone and consolidated financial statements of Inter Cars S.A. and the Inter Cars S.A. Capital Group for the financial year ended on 31 December 2019, and the Management Board's Report on the Activities of the Inter Cars S.A. Capital Group in the financial year ended on 31 December 2019, prepared together with the Management Board's Report on the Activities of Inter Cars S.A. with respect to their conformity with the books, documents and consistency with the actual situation,***

***(prepared in connection with § 70.1.14 and § 71.1.12 of the Minister of Finance Regulation of 29 March 2018 regarding current and periodical information submitted by issuers of securities and the conditions for approving as equivalent of information required by the provision of law of a non-member state)***

The Supervisory Board of Inter Cars S.A., having its registered seat in Warsaw ("**the Company**"), acting in conformity with the provisions of

§ 70.1.14 and § 71.1.12 of the Regulation of the Minister of Finance on current and periodical information submitted by issuers of securities and the conditions for approval as equivalent of information required by the provisions of law of a non-member state, hereby states that in its opinion the Management Board's Report on the activity of Inter Cars S.A. and the Inter Cars S.A. Capital Group in the financial year ended on 31 December 2019, as well as the separate and consolidated financial statements of the Company and the Inter Cars S.A. Capital Group for the financial year ended on 31 December 2019, contain the necessary information on the Company's operations, are consistent with the books, documents and the actual situation.

The financial statements in question were prepared in conformity with the applicable regulations and with the accounting policy adopted by the Company. In the opinion of the Supervisory Board of the Company, the reports were prepared in a reliable and correct manner, and reflect the Company's situation and the actual economic events.

Acting within its competences, the Supervisory Board of the Company assessed on an ongoing basis the internal control systems applied by the Company with regard to the process of preparation of standalone and consolidated financial statements. The assessment was made based on the information provided by the Management Board, the Company CFO and the Supervisory Board Audit Committee.

The Company's financial statements were prepared by the Company's CFO and verified on an ongoing basis by the Management Board, which is responsible for the reliability and conformity of the information included therein with the provisions of law and the adopted accounting principles. The financial statements were prepared solely by persons having access to respective financial data. The financial data based on which the financial statements and interim reports were prepared came from the accounting-financial system in which accounting events were recorded in conformity with the Company's accounting policy (approved by the Management Board) based on the International Accounting Standards and International Financial Reporting Standards. The financial reporting process was also monitored by the Supervisory Board Audit Committee, which reviewed the Company's interim reports and controlled the correctness of particular stages of financial reporting.

The financial statements approved by the Management Board were verified by an independent auditor - PricewaterhouseCoopers Polska Spółka z ograniczoną odpowiedzialnością Audyt Sp. k., having its registered seat in Warsaw, hereinafter referred to as "**the Group's Auditor**," appointed by the Company's Management Board in line with the recommendations of the Supervisory Board Audit Committee.

Having considered the data provided by the Management Board and the Group's Auditor, based on its authority resulting from the commonly applied provisions and internal regulations, having considered the recommendations of the Supervisor Board Audit Committee, the Company's Supervisory Board positively assessed:

- 1) the Company's separate financial statements for the financial year ended on 31 December 2019;
- 2) consolidated financial statements of Inter Cars S.A. Capital Group for the financial year ended on 31

*The assessment approved by the resolution number 5/2020 of the Supervisory Board of Inter Cars*

December 2019;

3) the Management Board's Report on the Activities of the Inter Cars S.A. Capital Group for the financial year ended on 31 December 2019,  
with respect to the consistency of their content with the books, documents and the

actual situation. Warsaw, 15 April 2020

Andrzej Oliszewski –  
Chairman of the Supervisory  
Board

Piotr Płoszajski –  
Member of the  
Supervisory Board

Jacek Klimczak –  
Member of the  
Supervisory Board

Tomasz Rusak -  
Member of the  
Supervisory Board

Jacek Podgórski -  
Member of the  
Supervisory Board

Radosław Kudła -  
Member of the  
Supervisory Board